A CONFIRMING RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 1140 Hayden Street, Fort Wayne, Indiana 46803 (Ridgepak Corporation d/b/a Flashfold Carton, Inc.).

WHEREAS, Common Council has previously designated and declared by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Section 153.02 of the Municipal Code of the City of Fort Wayne, Indiana, of 1993, as amended and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein; and

WHEREAS, said project will retain 146 full-time permanent jobs and 12 part-time permanent jobs for a total payroll of \$4,333,376 with the average, current annual job salary being \$27,426; and

WHEREAS, the total estimated project cost is \$9,000,000; and WHEREAS, recommendations have been received from the Committee on Finance and the Department of Economic Development concerning

said Resolution; and

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution; and

WHEREAS, if said Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, The Fort Wayne Redevelopment Commission has adopted a Resolution approving the designation.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, the Resolution previously designating the above described property as an "Economic Revitalization Area" is confirmed in all respects.

SECTION 2. That, the hereinabove described property is hereby declared an "Economic Revitalization Area" pursuant to I.C. 6-1.1-12.1, said designation to begin on the effective date of this Resolution and shall terminate on December 31, 2005.

SECTION 3. That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to both a deduction of the assessed value of real estate and personal property for new manufacturing equipment to be purchased or leased by Ridgepak Corporation.

SECTION 4. That, the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of redevelopment or rehabilitation and the estimate of the value of the new manufacturing equipment, all contained in Petitioner's Statement of Benefits are reasonable and

are benefits that can be reasonably expected to result from the proposed described redevelopment or rehabilitation and from the installation of the new manufacturing equipment.

SECTION 5. The current year approximate tax rates for taxing units within the City would be:

- (a) If the proposed development does not occur, the approximate current year tax rates for this site would be \$8.8982/\$100.
- (b) If the proposed development does occur and no deduction is granted, the approximate current year tax rate for the site would be \$8.8982/\$100 (the change would be negligible).
- (c) If the proposed development occurs and a deduction percentage of fifty percent (50%) is assumed, the approximate current year tax rate for the site would be \$8.8982/\$100 (the change would be negligible).
- (d) If the proposed new manufacturing equipment is not installed, the approximate current year tax rates for this site would be \$8.8982/\$100.
- (e) If the proposed new manufacturing equipment is installed and no deduction is granted, the approximate current year tax rate for the site would be \$8.8982/\$100 (the change would be negligible).
- (f) If the proposed new manufacturing equipment is installed and a deduction percentage of eighty percent (80%) is assumed, the approximate current year tax rate for the

site would be \$8.8982/\$100 (the change would be negligible).

SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the real property shall be for a period of ten years, and that the deduction from the assessed value of the new manufacturing equipment shall be for a period of five years.

SECTION 7. The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 8. For new manufacturing equipment, a deduction application must contain a performance report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council at the time of filing. This report must be submitted to the Allen County Auditor's Office, and the City of Fort Wayne's Department of Economic Development and must be included with the deduction application. For subsequent years, the performance report must be updated and submitted along with the deduction application at the time of filing.

SECTION 9. For real property, a deduction application must contain a performance report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council at the time of filing. This report must be submitted to the Allen County Auditor's Office and the City of Fort Wayne's Department of Economic Development and must be

1	included in the deduction application. For subsequent years, the
2	performance report must be updated within sixty days after the end
3	of each year in which the deduction is applicable.
4	SECTION 10. The performance report must contain the following
5	information:
6	A. The cost and description of real property improvements
7	and/or new manufacturing equipment acquired. B. The number of employees hired through the end of the
8	preceding calendar year as a result of the deduction. C. The total salaries of the employees hired through the end
9	of the preceding calendar year as a result of the deduction.
10	D. The total number of employees employed at the facility receiving the deduction.
11	E. The total assessed value of the real and/or personal property deductions.
12	F. The tax savings resulting from the real and/or personal property being abated.
13	SECTION 11. That, this Resolution shall be in full force and
14	effect from and after its passage and any and all necessary
15	approval by the Mayor.
16	John V. Ceanful
17	Member of Council
18	APPROVED AS TO FORM AND LEGALITY
19	
20	Jo Timothy & Curlay all
21	J. Timothy McCaulay, City Attorney
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RECEIVED MAR 4 1987

K. HOFER P.E. No. 72 (1988) L. S. No. 10504

OFFICE OF HOFER AND DAVIS, INC.

EXHIBIT A

LAND BURYEYORE

L.S. No. 18114 Michilia

This document is the record of a resurvey of hand and real estate situated in the City of Fort Wayne, Allen County, Indiana, made in accordance with the plai and deed record thereof on life in the Office of Recorder of said County and State. The land below described exists in full dimension as hereis noted in feel; and is five from encosements by adjoining landowners, and furthermore, contains entirely within its boundaries the structures of the buildings on it situated; all as below indicated in detail. Any exceptions or discrepancies are below noted.

DESCRIPTION OF PROPERTY Lot No

Lots Numbered 214 through 220, inclusive, in ELIZA HANNA SR'S ADDITION to the City of Fort Wayne, excepting therefrom the South 12 feet taken for alley purposes appearing in Declaratory Resolution No. 15; together with Lots Numbered 221 through 236 and Lot Number 251, all in ELIZA HANNA SR'S ADDITION to the City of Fort Wayne, together with the vacated alley adjoint ing said Lots Numbered 221 through 236 inclusive, and Lot Number 251, which said alley was vacated by the Allen Circuit Court Cause No. 25593, together with that part of vacated Chute Street lying between Lots 225 and 225 BLIZA HANNA SR'S ADDITION, which said street was vacated by the Allen Circuit Court Cause No. 25593, according to the plat thereof recorded in Deed Record 60, pages, 262-263, in the Office of the Recorder of Allen County. Indiana.

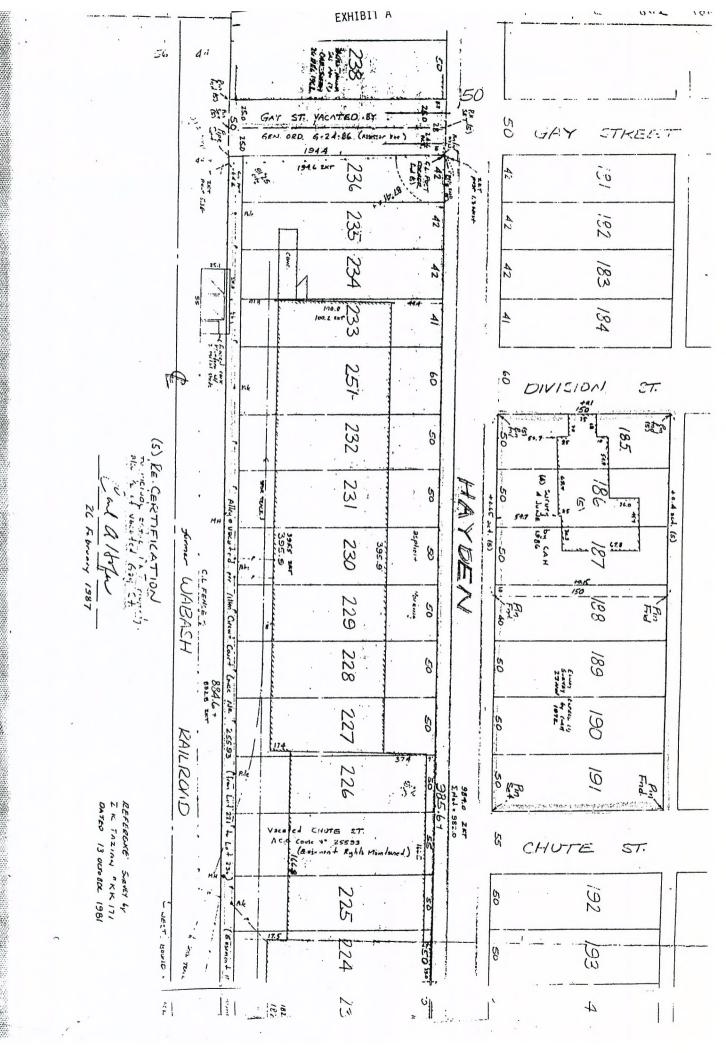
Together with: The East 40 feet of Lot 188 and all of Lots 189, 190; and 191 th KLIZA HANNA SR'S ADDITION to the City of Fort Wayne, according to the plan thereof recorded in Deed Record 60, pages 262-263, in the office of the Recorder of Allen County, Indiana.

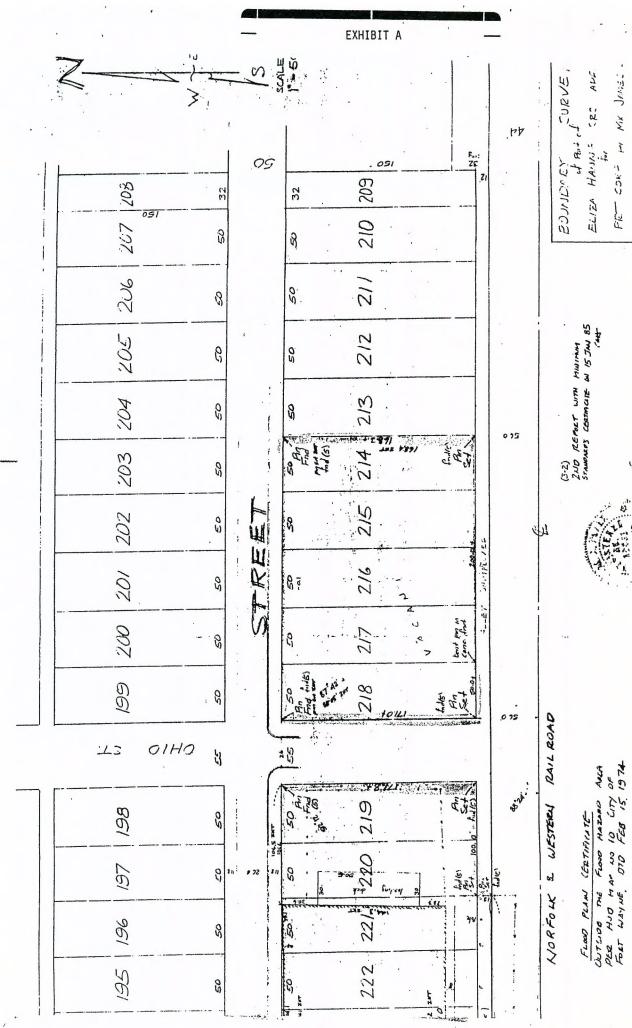
(5) Survey Amended and Revised to include:

The East one-half of Vacated Cay Street, lying Westerly of Lot 236 ELIZA HANNA SRS. ADDITION and the Vacated 12 foot alley lying South thereof, said Gay Street Vacated by General Ordinance G-24-86 City of Fort Wayne.

(B) Lots 185, 186, 187 and The West 10 feet of Lot 188, ELIZA HANNA SRS. ADDITION.

Vala /fofer





Read the first	time in full a	nd on motion	by Chan	ford).
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		PAUL HELMK	E, MAYOR	

Admn.	Appr.	
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DIGEST SHEET

TITLE OF ORDINANCE Confirming Resolution
DEPARTMENT REQUESTING ORDINANCE <u>Department of Economic Development</u>
SYNOPSIS OF ORDINANCE This is to confirm approval of an Economic
Revitalization Area for Ridgepak Corporation d/b/a Flashfold Carton,
Inc. for both real and personal property improvements in the amount of
\$9,000,000. Flashfold Carton, Inc. will add an additional 9,000 square
feet to their existing manufacturing facility and will build a new
warehouse with approximately 25,000 square feet of space. New
manufacturing equipment will be acquired and some equipment may be
leased.
EFFECT OF PASSAGE Increase investment in the Urban Enterprise Zone and
the retention of 146 full-time and 12 part-time jobs. Tax savings will
be used to reinvest in the facility and hire new employees if
necessary.
EFFECT OF NON-PASSAGE Loss of investment in the Urban Enterprise Zone
and potential reduction in existing jobs.
MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) Anticipated first
year tax savings for Flashfold Carton, Inc.: \$124,575. Projected
additional tax revenues during a ten year period: \$443,071.
ASSIGNED TO COMMITTEE (PRESIDENT) Thomas Henry

BILL	NO.	R-96-06-22	

REPORT OF THE COMMITTEE ON FINANCE THOMAS C. HENRY - JOHN N. CRAWFORD - CO-CHAIR ALL COUNCIL MEMBERS

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DATED: 7-9-96



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1221

SANDRA E. KENNEDY, CITY CLERK

June 26, 1996

Ms. Connie Lambert Fort Wayne Newspapers, Inc. 600 West Main Street Fort Wayne, IN 46802

Dear Ms. Lambert:

June 29 -Please give the attached full coverage on the date, of in both the News Sentinel and Journal Gazette.

> RE: Legal Notice for Common Council of Fort Wayne, IN

> > Bill Nos. R-96-06-21 & R-96-06-22 Economic Revitalization Area

Please send us 3 copies of the Publisher's Affidavit from both newspapers.

Thank you.

Sincerely yours, E. Kennedy

Sandra E. Kennedy

City Clerk

SEK/ne ENCL: 1

NOTICE OF PUBLIC HEARING FORT WAYNE COMMON COUNCIL

(RESOLUTIONS NO. R-96-06-21 AND R-96-06-22)
NOTICE IS HEREBY GIVEN THAT THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA, APPROVED A RESOLUTION ON 6/25/96 , DATE
DESIGNATING PROPERTY AT 1140 Hayden Street, Fort Wayne, Indiana 46803 (Ridgepak Corporation d/b/a Flashfold Carton, Inc.)
AN ECONOMIC REVITALIZATION AREA. A DESCRIPTION OF THE AFFECTED AREA CAN BE INSPECTED IN THE COUNTY ASSESSOR'S OFFICE.
COMMON COUNCIL WILL CONDUCT A PUBLIC HEARING ON WHETHER THE ABOVE DESCRIBED RESOLUTION SHOULD BE CONFIRMED, MODIFIED AND
CONFIRMED OR RESCINDED ON Tuesday, July 9, 1996, at 5:30 o'clock DATE, TIME & PLACE
P.M.,E.S.T., Common Council Conference Room 128, City-County Building, One Main Street, Fort Wayne, IN

IF CONFIRMED, SAID DESIGNATING SHALL CONTINUE FOR ONE (1) YEAR AFTER CONFIRMATION.

ALL INTEREST PERSONS ARE INVITED TO ATTEND AND BE HEARD AT THE PUBLIC HEARING.

"REASONABLE ACCOMMODATIONS" FOR PERSONS WITH A KNOWN DISABLING CONDITION WILL BE CONSIDERED IN ACCORDANCE WITH STATE AND FEDERAL LAW. ANY PERSON NEEDING A "REASONABLE ACCOMMODATION" SHOULD NOTIFY <u>PUBLIC INFORMATION OFFICE (219)427-1120, TTY (219)427-1200</u>, AT LEAST SEVENTY-TWO (72) HOURS PRIOR TO THE MEETING.

SANDRA E. KENNEDY CITY CLERK

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Pursuant to the provisions I hereby certify that the forclaimed is legally due, aft same has been paid. Date: JUNE 29 NOTICE OF PUBLIC HEARING FORT WAYNE COMMON COUNCIL LUTIONS NO. R-96-06-21 AND R-96-06-22). EIS HEREBY GIVEN THAT THE COMMON NIL OF THE CITY OF FORT WAYNE, INDIAPPROVED A RESOLUTION ON 6/25/96, NATING PROPERTY AT 1140 Hayden Street, ayne, Indiana 46803 (Ridgepak Corporation Flashfold Carton, Inc.) ONOMIC REVITALIZATION AREA. A DEION OF THE AFFECTED AREA CAN BE INCIDENT ON THE COUNTY ASSESSOR'S OFFICE. ON COUNCIL WILL CONDUCT A PUBLIC IG ON WHETHER THE ABOVE DESCRIBED UTION SHOULD BE CONFIRMED, MODIND CONFIRMED OR RESCINDED ON Tuesby 9, 1996 at 5:30 o'clock p.m., E.S.T., Comouncil Conference Room 128, City-County 19, One Main Street, Fort Wayne, IN FIRMED, SAID DESIGNATING SHALL CONFIRMA. TEREST PERSONS ARE INVITED TO AT-IND BE HEARD AT THE PUBLIC HEARING.	PUBLISHER'S State of Indiana) Personally appeared before me undersigned JULIE L SMI she is Clerk of the circulation printed and public Fort Wayne, IN in state attached hereto is a true content of the circulation and public attached hereto is a true content of the circulation printed and public attached hereto is a true content of the circulation printed and public attached hereto is a true content of the circulation printed and public attached hereto is a true content of the circulation printed and public attached hereto is a true content of the circulation printed and public attached hereto is a true content of the circulation printed and public attached hereto is a true content of the circulation printed and public attached hereto is a true content of the circulation printed and public attached hereto is a true content of the circulation printed and public attached hereto is a true content of the circulation printed and public attached hereto is a true content of the circulation printed and public attached hereto is a true content of the circulation printed and public attached hereto is a true content of the circulation printed and public attached hereto is a true content of the circulation printed and public attached hereto is a true content of the circulation printed and public attached hereto is a true content of the circulation printed attached hereto attached attached hereto attached hereto attached atta	Clerk Clerk AFFIDAVIT AFFIDAVI	worn, says that he/ ewspaper of general the (city) (town) of the printed matter in said paper for
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Form Prescribed by S	State Board of Accounts		General The Journal-Ga	Form No. 99P (Revised 19
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NOTICE OF PUBLIC HEARI FORT WAYNE COMMON COUNCIL		SHER'S AFFIDA	VIT	
SOLUTIONS NO. R-96-06-21 AND) R-96-06-22)) ss:			
UNCIL OF THE CITY OF FORT VA., APPROVED A RESOLUTION	WAYNE, INDI- ON 6/25/96, Allen County)			
Wayne, Indiana 46803 (Ridgepa /a Flashfold Carton, Inc.)	VAYNE, INDI- ON 6/25/96, layden Street, k Corporation	hefore me a notary	oublic in and for so	aid county and state, the
	A CAN BE IN- undersigned	JULIE L SMITH	who, being di	ily sworn, says that he/
MON COUNCIL WILL CONDUC	T A PUBLIC she is Clerk	of theThe J	Journal-Gazette	newspaper of general
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July 9, 1996 at 5:30 o'clock p.m., Council Conference Room 128 fing, One Main Street, Fort Wayne,	E.S.T., Com- City-County Fort Wayne, IN			that the printed matter
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ULD NOTIFY PUBLIC INFORMAT ULD NOTIFY PUBLIC INFORMAT ULD NOTIFY (219) 427-120 ENTY-TWO (72) HOURS PRIC TING.	nion office of at LEAST to the subscribed and sworn	to before me this	day of	JUNE , 19 96.
SANDRA	E. KENNEDY CITY CLERK #218812		Will Notary P	Schneide
		MARY L SC	HIVEIDER	aone
	My commission expire		TATE OF INDIANA	
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